

Press release 17 January 2025

Saab provides Q4 update and comments on higher organic sales growth for full year 2024

Saab announces that its sales for full year 2024 is expected to be approximately SEK 63.8 billion (51.6), corresponding to an organic sales growth of 23.4%. Saab has previously communicated the organic sales growth outlook to be at the upper end of the range of 15-20% for the full year 2024.

The increased organic sales growth of 23.4% for the full year 2024 follows a higher-than-expected sales development due to exceptional project execution in the fourth quarter. Sales in the quarter is expected to be approximately SEK 20.9 billion (16.1) with an organic sales growth of 29.3%.

The operating income in the fourth quarter is expected to improve to approximately SEK 2.0 billion (1.4). The operating margin in the fourth quarter is expected to be 9.4% (8.8).

Operational cash flow for the fourth quarter is expected to be approximately SEK 3.6 billion (3.7).

With the exception of the higher-than-expected sales growth for the full year, we reiterate the outlook for 2024 of an operating income growth higher than the sales growth and positive operational cash flow.

All numbers in this release are preliminary and unaudited.

Saab will announce its full Q4 2024 report on February 7, 2025 at 07.30 CET.

Saab is a leading defence and security company with an enduring mission, to help nations keep their people and society safe. Empowered by its 24,000 talented people, Saab constantly pushes the boundaries of technology to create a safer and more sustainable world. Saab designs, manufactures and maintains advanced systems in aeronautics, weapons, command and control, sensors and underwater systems. Saab is headquartered in Sweden. It has major operations all over the world and is part of the domestic defence capability of several nations.

The information is such that Saab AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 17 January 2025 at 12.15 (CET).

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