

Date
27 September 2018

Reference
CU 18:082 E

U.S. Air Force Selects Saab and Boeing T-X Trainer

The U.S. Air Force has awarded Boeing USD 9.2 billion for the development of a new advanced pilot training system that will help train fighter and bomber pilots for generations to come. Boeing is the designated prime contractor for the Advanced Pilot Training Program. Saab is a risk-sharing partner with Boeing in the development of the T-X aircraft. At this stage, Saab has not received an order from Boeing.

“This selection allows our two companies to deliver on a commitment we jointly made nearly five years ago,” says Håkan Buskhe, President and CEO of Saab. “It is a major accomplishment for our partnership with Boeing and our joint team, and I look forward to delivering the first trainer aircraft to the U.S. Air Force.”

“Today’s announcement is the culmination of years of unwavering focus by the Boeing and Saab team,” says Leanne Caret, President and CEO, Boeing Defense, Space & Security. “It is a direct result of our joint investment in developing a system centered on the unique requirements of the U.S. Air Force. We expect T-X to be a franchise program for much of this century.”

The initial USD 813 million contract to Boeing covers the engineering and manufacturing development (EMD) of the first five aircraft and seven simulators.

Saab and Boeing designed, developed, and flight-tested two all-new, purpose-built jets - proving out the system’s design and repeatability in manufacturing and training capability.

Boeing is now clear to begin placing orders with its suppliers, including Saab. More than 90 percent of Boeing’s offering will be made in America, supporting more than 17,000 jobs in 34 states.

For more information on the T-X aircraft, please visit:

<https://saab.com/tx>
<https://mediaportal.saabgroup.com/>

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Saab serves the global market with world-leading products, services and solutions within military defense and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs.

Boeing is the world's largest aerospace company and leading manufacturer of commercial airplanes and defense, space and security systems. In addition, Boeing supports airlines and U.S. and allied government customers in more than 150 countries. The company's products and tailored services include commercial and military aircraft, satellites, weapons, electronic and defense systems, launch systems, advanced information and communication systems, and performance-based logistics and training. Boeing employs approximately 145,000 people across the United States and in more than 65 countries. Company revenues for 2016 were \$94.6 billion.

The information is such that Saab AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the Saab contact person set out above, on 27 September 2018 at 22.40 (CET).

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