

Press release 31 August 2023

Saab acquires BlueBear

Saab has today acquired BlueBear Systems Group Ltd based in the United Kingdom.

The acquisition of all shares in BlueBear is part of Saab's continued international growth journey across key markets, which include the United Kingdom, Australia, the United States and Germany. BlueBear is a world-leading provider of AI-enabled autonomous swarm systems for complex defence and security applications. BlueBear employs 65 employees at their site outside Bedford, England with a turnover of £8 million in 2022.

The combination of Saab's world-leading products, services and solutions, and BlueBear's experience as an agile integrator of AI-enabled autonomous swarm systems will be a powerful driver of Saab's future capabilities. BlueBear will contribute to Saab's existing activities worldwide and Saab will benefit from BlueBear's expertise in autonomy and swarming, as well as command and control systems.

As emerging and disruptive technologies such as AI, machine learning and autonomous systems have the potential to reshape entire industries, Saab embraces a proactive strategy of selected acquisitions. By acquisitions and strategic partnerships with companies that specialise in new technologies, Saab's capabilities are enhanced, thereby increasing the comprehensive solutions offered for a wider range of defence needs. AI will enable Saab to further improve system capabilities and increase efficiency across our world-leading product portfolio.

"This acquisition is another step in support of our international growth strategy as we seek to ensure Saab is well positioned in key markets and to sustain our competitive advantage. BlueBear, as world-leading provider of AI-enabled autonomous swarm systems for complex defence and security applications, is a good fit with our approach of leveraging emerging technologies in the fields of autonomous systems and AI," says Micael Johansson, President and CEO of Saab.

Within Saab, BlueBear will be a centre for Rapid Concept Development providing expertise and scaling-up innovation.

"For BlueBear this is an important step in our journey as we now move forward as part of Saab. We see many enhanced opportunities around naval, air and land autonomy, payload integration, next generation command and control, AI-enabled defence clouds as well as next generation platforms," says Dr Yoge Patel, CEO of BlueBear.

Saab is a leading defence and security company with an enduring mission, to help nations keep their people and society safe. Empowered by its 19,000 talented people, Saab constantly pushes the

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boundaries of technology to create a safer, more sustainable and more equitable world. Saab designs, manufactures and maintains advanced systems in aeronautics, weapons, command and control, sensors and underwater systems. Saab is headquartered in Sweden. It has major operations all over the world and is part of the domestic defence capability of several nations.

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