

Annual General Meeting of Saab AB on 11 April 2024

Information on proposed Board Members in Saab AB

Proposed for new election to the Board of Directors



Anders Ynnerman

Current position: Professor of Scientific Visualization at Linköping University. Director for the Visualization Center C. Program Director Wallenberg AI, Autonomous Systems and Software Program (WASP).

Education: B.Sc., Lund University, M.Phil. and Ph.D., University of Gothenburg.

Current board commitments: Board member of Norrköping Visualisering AB.

Professional experience: Director of the Swedish National Infrastructure for Computing (SNIC) and the National Supercomputer Centre (NSC). Ph.D. in atomic physics from University of Gothenburg and thereafter postdoc at University of Oxford and Vanderbilt University.

Born: 1963

Own and related parties' shareholding in Saab: 0

Proposed Board Members for re-election.



Marcus Wallenberg

Chair of the Board

Member of Saab's Remuneration Committee

Elected to the Board: 1992, deputy Chair of the Board 1993-2006, Chair of the Board since 2006.

Education: B.Sc. of Foreign Service at Georgetown University.

Current board commitments: Chair of SEB, FAM, Wallenberg Investments, Patricia Industries and the Royal Swedish Academy of Engineering Sciences (IVA). Vice Chair of Investor, EQT and Knut and Alice Wallenberg Foundation. Board member of AstraZeneca.

Professional experience: Chair of Electrolux, LKAB and International Chamber of Commerce (ICC). President and CEO of Investor. Board member of, i.a., Stora Enso, EQT Holdings and Temasek Holdings.

Born: 1956

Own and related parties' shareholding: 125,000



Bert Nordberg

Deputy Chair of the Board

Member of Saab's Remuneration Committee

Elected to the Board: 2016, deputy Chair of the Board since 2021.

Education: Degree in Electronic Engineering.

Current board commitments: Chair of Sigma Connectivity and Axis. Board member of Essity.

Professional experience: Board member of Electrolux, SCA, Sigma Connectivity, Axis and SkiStar. Chair of TDC Group, Imagination Technologies, Sony Mobile Communications and Vestas Wind Systems. President and CEO of Sony Ericsson Mobile Communications. Various senior positions within Ericsson, Data General Corporation and Digital Equipment Corporation.

Born: 1956

Own and related parties' shareholding: 10,625



Micael Johansson

Member of the Board

Elected to the Board: 2020

Current position: President and CEO of Saab.

Education: B.Sc.+ in Mathematics and Computer Science at Uppsala University.

Current board commitments: Vice Chair of the Board at the Aerospace and Defence Industries Association of Europe (ASD). Board member of the European Business Leaders' Convention.

Professional experience: Deputy CEO of Saab. Senior Vice President and Head of Business Area Surveillance, Saab. President of Saab Avionics and various other senior positions within Saab.

Born: 1960

Own and related parties' shareholding: 55,134



Lena Erixon

Member of the Board

Elected to the Board: 2022

Education: Degree in Public Administration at Stockholm University.

Current board commitments: Chair of The National Government Employee Pensions Board (SPV), Akademiska Hus and Swedish Payment Agency. Board member of Hector Rail AB.

Professional experience: Director General of the Swedish Transport Administration (TrV), the Swedish Defence Materiel Administration (FMV) and the Swedish Road Administration (VV). Chair of Swedish Public Employment Service and European Defence Agency. Various senior positions within TrV and VV.

Born: 1960

Own and related parties' shareholding: 80



Henrik Henriksson

Member of the Board

Elected to the Board: 2021

Current position: CEO of H2 Green Steel.

Education: B.Sc. in Business Administration at Lund University.

Current board commitments: Board member of Electrolux and Creades.

Professional experience: Various senior positions within Scania, including President and CEO.

Born: 1970

Own and related parties' shareholding: 0



Danica Kragic Jensfelt

Member of the Board

Elected to the Board: 2017

Current position: Professor at School of Electrical Engineering and Computer Science, Royal Institute of Technology (KTH).

Education: Ph.D. Computer Science at KTH and M.Sc. Mechanical Engineering at Technical University of Rijeka, Croatia.

Current board commitments: Board member of FAM, H&M and CROSEIR AB. Member of the Royal Swedish Academy of Engineering Sciences (IVA) and Royal Swedish Academy of Sciences (KVA).

Professional experience: Board member of Institute for Future Studies and founding member of the Young Academy of Sweden. Deputy Director at School of Computer Science and Communications, KTH.

Born: 1971

Own and related parties' shareholding: 2,000



Johan Menckel

Member of the Board

Chair of Saab's Remuneration Committee

Elected to the Board: 2019

Current position: Executive Vice President and Chief Investment Officer, Latour.

Education: M.Sc. in Engineering at Royal Institute of Technology (KTH).

Current board commitments: Chair of Nord-Lock Group, Bemsig, Swegon and Nederman Holding. Board member of Securitas, CTEK and World Materials Forum France.

Professional experience: President and CEO of Gränges. CEO of Sapa Heat Transfer. Various senior positions within the Sapa Group. Management consultant at Accenture and founder of addnature.com.

Born: 1971

Own and related parties' shareholding: 8,000



Erika Söderberg Johnsson

Member of the Board

Member of Saab's Audit Committee

Elected to the Board: 2017

Current position: Chief Financial Officer, Novo Nordisk Foundation.

Education: M.Sc. in Economics and Business at Stockholm School of Economics.

Current board commitments: Board member of Camurus, Mabtech Holding, Marley Spoon and Novo Nordisk Foundation Cellerator. Member and deputy chairman of the Supervisory Board of Marley Spoon SE. Chair of Camurus and Mabtech Holdings Audit Committees and in Marley Spoon Audit and Risk Committee.

Professional experience: Senior Advisor of Kinnevik, Chief Financial Officer of Kinnevik, Biotage, Karo Bio, Affibody and Global Genomics. Investment Banking Advisor at SEB Enskilda. Board member of Sectra, Qliro Group, Lunar Group, Mabtech Holding and MedCap.

Born: 1970

Own and related parties' shareholding: 1,800



Sebastian Tham

Member of the Board

Member of Saab's Audit Committee

Elected to the Board: 2023

Current position: Managing Director, Listed Companies at Investor.

Education: M.Sc. in Finance at Stockholm School of Economics and B.Sc. in Political Science at Stockholm University.

Current board commitments: -

Professional experience: Analyst and Investment Manager at Investor.

Born: 1984

Own and related parties' shareholding: 1,690



Joakim Westh

Member of the Board

Chair of Saab's Audit Committee

Elected to the Board: 2010

Education: M.Sc. in Aeronautics at Royal Institute of Technology (KTH) and M.Sc. in Aerospace Engineering at Massachusetts Institute of Technology (MIT).

Current board commitments: Chair of Amexci. Board member of Absolent Air Care Group.

Professional experience: Chair of EMA Technology and Absolent Air Care Group. Board member of Swedish Match, Arcam, Intrum, Rörvik Timber, Telelogic, VKR Holding and CGI Group. Deputy board member of Sony Ericsson Mobile Communications. Senior Vice President of Group Function Strategy and Operational Excellence and member of Group Management at LM Ericsson. Group Vice President and member of the Executive Management Group at Assa Abloy. Partner at McKinsey & Co.

Born: 1961

Own and related parties' shareholding: 10,000

The shareholding of the Board members is per 25 February 2024 and include, where applicable, any holdings by closely affiliated persons.

Overview independence/non-independence of the proposed Board Members

The following table sets forth the proposed Board Members who, according to the Swedish Corporate Governance Code (“the Code”), are considered independent in relation to the company and the management, as well as in relation to the company’s major shareholders.

<u>Name</u>	<u>Independent of the Company/Management</u>	<u>Independent of major shareholders</u>
Marcus Wallenberg	Yes	No ²
Micael Johansson	No ¹	Yes
Lena Erixon	Yes	Yes
Henrik Henriksson	Yes	Yes
Danica Kragic Jensfelt	Yes	Yes
Johan Menckel	Yes	Yes
Bert Nordberg	Yes	Yes
Erika Söderberg Johnsson	Yes	Yes
Sebastian Tham	Yes	No ³
Joakim Westh	Yes	Yes
Anders Ynnerman	Ja	Ja

Accordingly, the Company fulfils the requirements of the Code that a majority of the Board Members appointed by the Shareholders’ Meeting are independent of the company and the management, and that at least two of them are independent of the major shareholders.

¹ President and CEO of Saab AB

² Board member of Investor AB

³ Employed by Investor AB